



General Fund Summary

Months (for Table)

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General Fund Summary

The General Fund is the primary operating fund for Guilford County. The General Fund is supported through collected property tax (\$0.7305 per \$100 of property value), sales tax, intergovernmental (federal or state grants, or state shared revenue), and other revenues.

General Fund Revenues

Fiscal Year	2024			2025		
	Amended Budget	YTD Actuals	YTD %	Amended Budget	YTD Actuals	YTD %
Ad Valorem Taxes (Property Tax)	(\$516,976,000)	(\$344,786,822)	67%	(\$530,850,000)	(\$357,383,438)	67%
Sales Tax	(\$101,750,000)	(\$15,781,803)	16%	(\$102,750,000)	(\$16,953,614)	16%
Federal/State Funds (Intergovernmental)	(\$97,290,992)	(\$21,837,862)	22%	(\$92,189,090)	(\$21,287,167)	23%
User Charges	(\$48,016,615)	(\$18,194,886)	38%	(\$50,570,961)	(\$22,043,128)	44%
Appropriated Fund Balance	(\$45,152,653)			(\$50,169,607)		
Other Revenues	(\$23,902,687)	(\$8,794,788)	37%	(\$19,565,000)	(\$8,210,276)	42%
Total	(\$833,088,947)	(\$409,396,161)	49%	(\$846,094,658)	(\$425,877,623)	50%

This table excludes ARPA Enabled Funds

Highlights:

- General Fund property tax collection rates remain on pace with prior years (67%).
- Total taxable sales are up 0.7% year over year, however, higher refunds will result in a net decrease of sales tax year to date. Based on economic slowdown and pressure in the macro economy, staff anticipate a lower percent growth year-over-year. Staff continue to monitor Article 40 to determine impacts from statewide distribution associated with Hurricane Helene and economic impacts in Western North Carolina.
- **Other Revenues** continue to track with prior years.

General Fund Expenses

Fiscal Year	2024			2025		
	Amended Budget	YTD Actuals	YTD %	Amended Budget	YTD Actuals	YTD %
Education	\$329,933,573	\$114,643,422	35%	\$340,884,380	\$118,919,349	35%
Personnel	\$283,167,039	\$108,110,812	38%	\$291,207,007	\$121,403,380	42%
Operating	\$114,791,231	\$37,817,168	33%	\$118,526,316	\$35,084,334	30%
Transfers Out & Other Financing	\$77,317,565	\$31,557,762	41%	\$68,213,565	\$118,656	0%
Human Services Assistance	\$18,301,759	\$7,468,876	41%	\$25,212,718	\$6,996,747	28%
Capital Outlay	\$9,577,780	\$1,080,227	11%	\$2,050,672	\$583,585	28%
Total	\$833,088,947	\$300,678,265	36%	\$846,094,658	\$283,106,051	33%

Highlights:

- **Personnel** expenses are on track to exceed budget associated with the recent implementation of law enforcement pay adjustments. Staff will monitor for year-end adjustments. The County's **vacancy rate** is currently **299** FTEs.
- Staff continue to monitor spending on **overtime**.
- **Operating** expenses remain in line with monthly spread projections and historical spending patterns.



General Fund Revenue

Months (for Table)

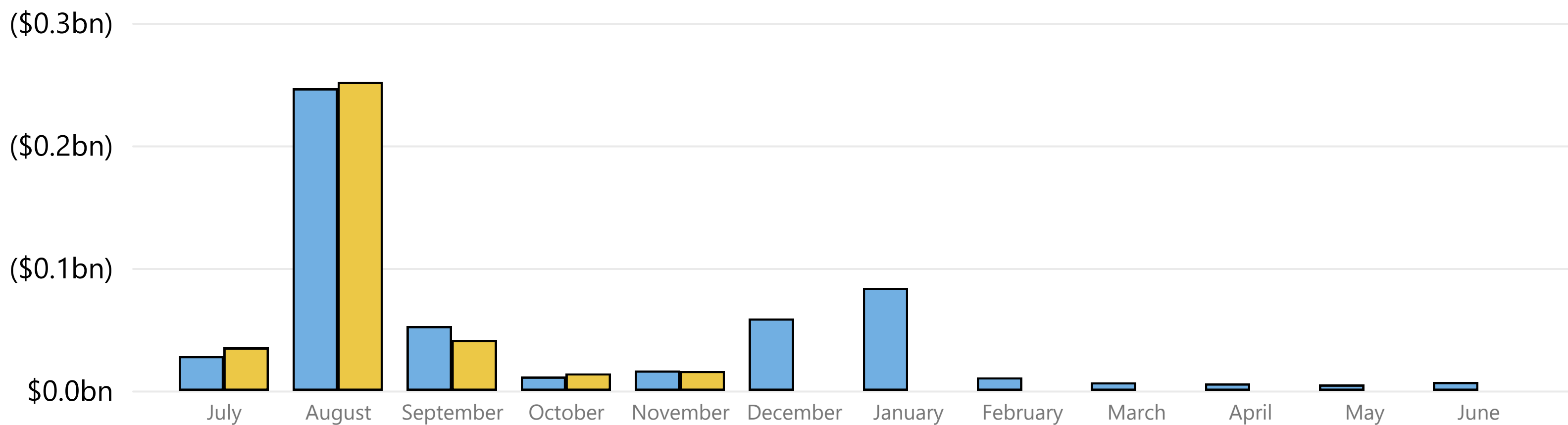
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How do we receive Property Tax?

The general county Property Tax is the county's largest single source of revenue, making up over 63% of total funds available to support operations. This tax applies to real property (things like land or buildings), personal property (things like business equipment or personal boats), and motor vehicles. The general county property tax rate is \$0.7305 for every \$100 of assessed property value. If you live in a city or town, you may also pay a city or town property tax. If you live in an unincorporated part of the county, you also pay a separate fire tax for fire response. The County receives most of its property tax revenue by August 31 associated with the County's property tax discount program. This program provides a 1% discount if a property owner pays by August 31.

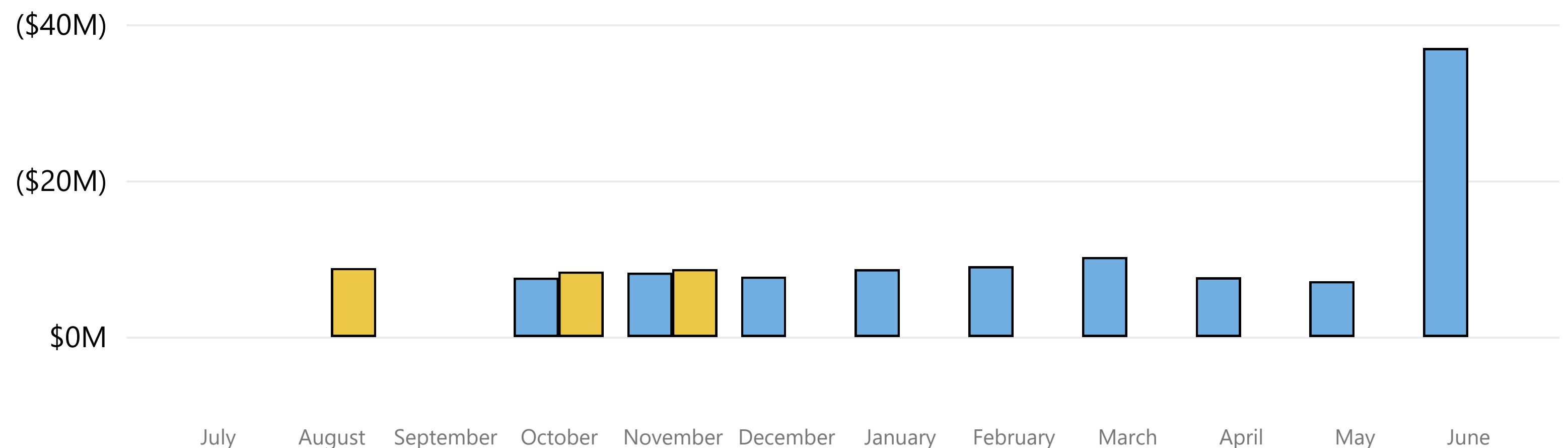
Expected Actuals



How do we receive Sales Tax?

About 13% of general county revenues come from the Sales Tax, used to support general operations. The sales tax rate in Guilford County is 6.75% - 4.75% of state sales tax and 2% of local sales tax. Some or all this total sales tax is applied to purchases made in Guilford County (not all purchases are subject to the full sales tax rate). Sales tax revenues are shared with Guilford County cities and towns that levy a property tax. Sales tax revenue received from the state for July, August, and September is accounted for in the prior fiscal year because it is for sales that occurred in April, May, and June. This results in an apparent spike in revenue each June. The graph below shows the amount of sales tax revenue the County expects to receive each month of FY2025, based on historical trends.

Expected Actuals





General Fund Revenue

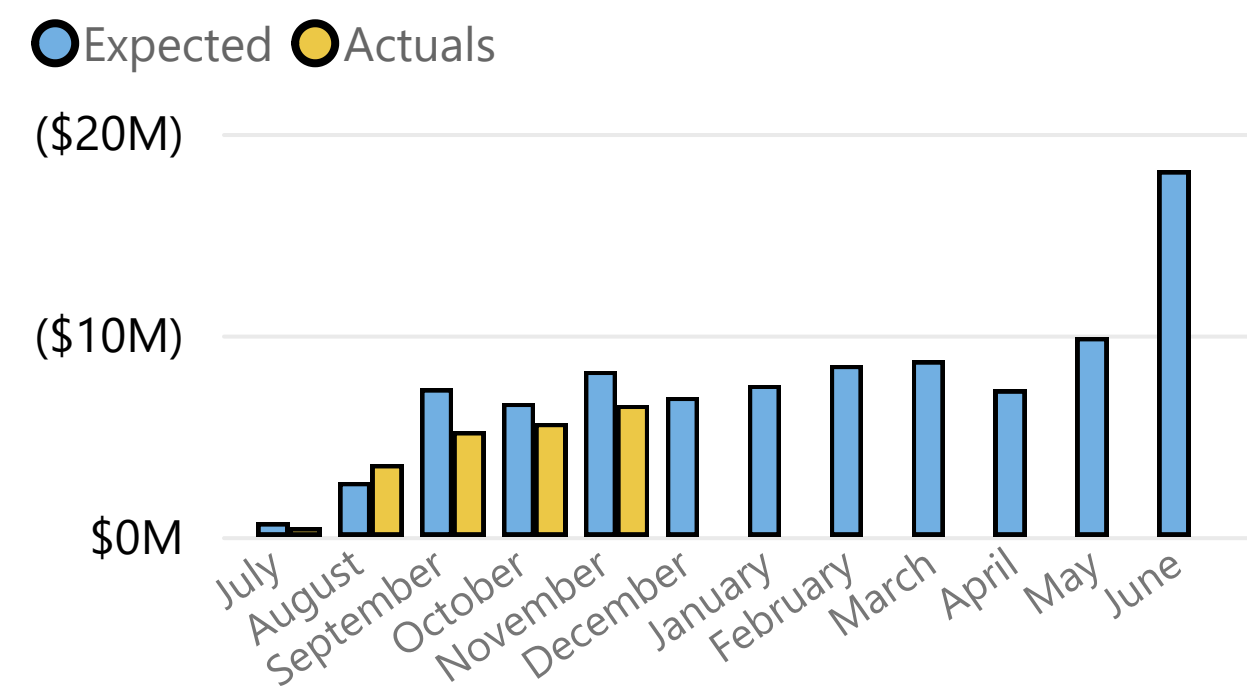
Months (for Table)

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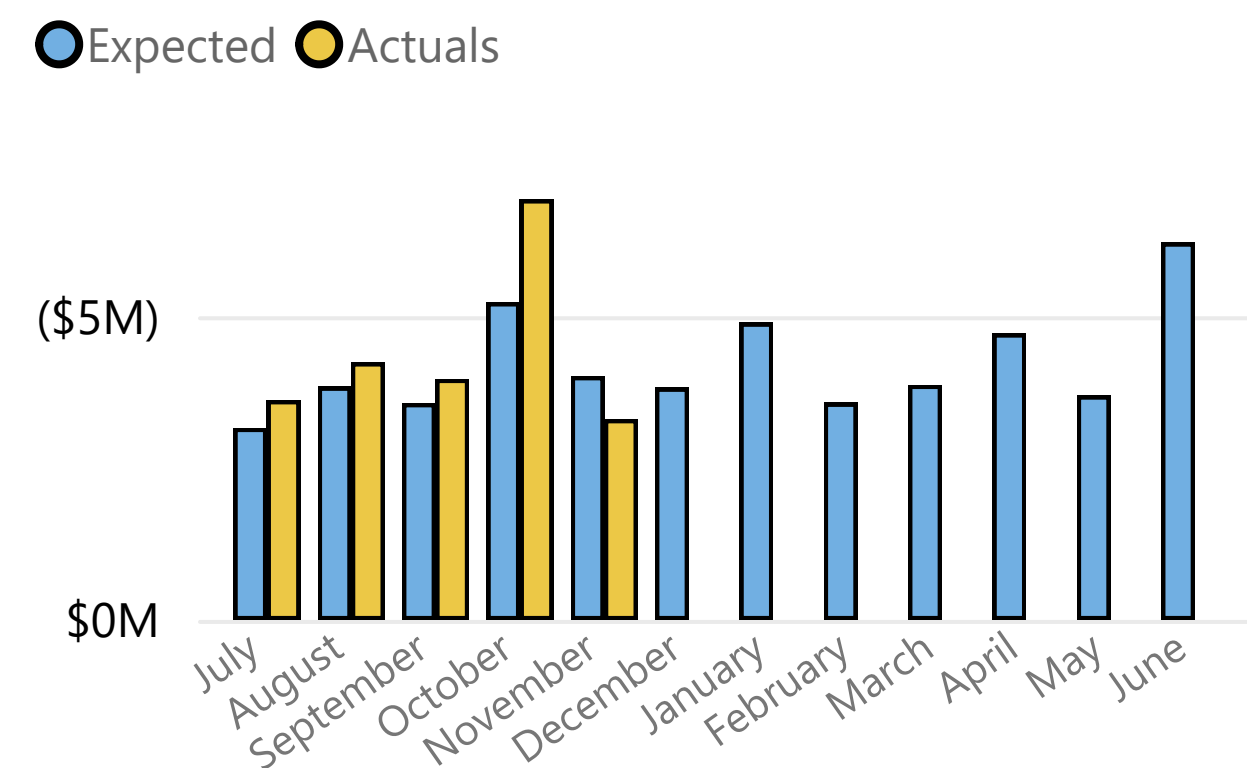
When are Federal & State revenues received?

About 12% of general county revenues comes from the federal and state governments through intergovernmental revenue. Most of these revenues are used to support federal and state programs provided administrated by the county's Public Health and Social Services programs. The County's share of Lottery Funds, which are used to help pay for new school buildings or renovation to existing ones, is also included in this category.



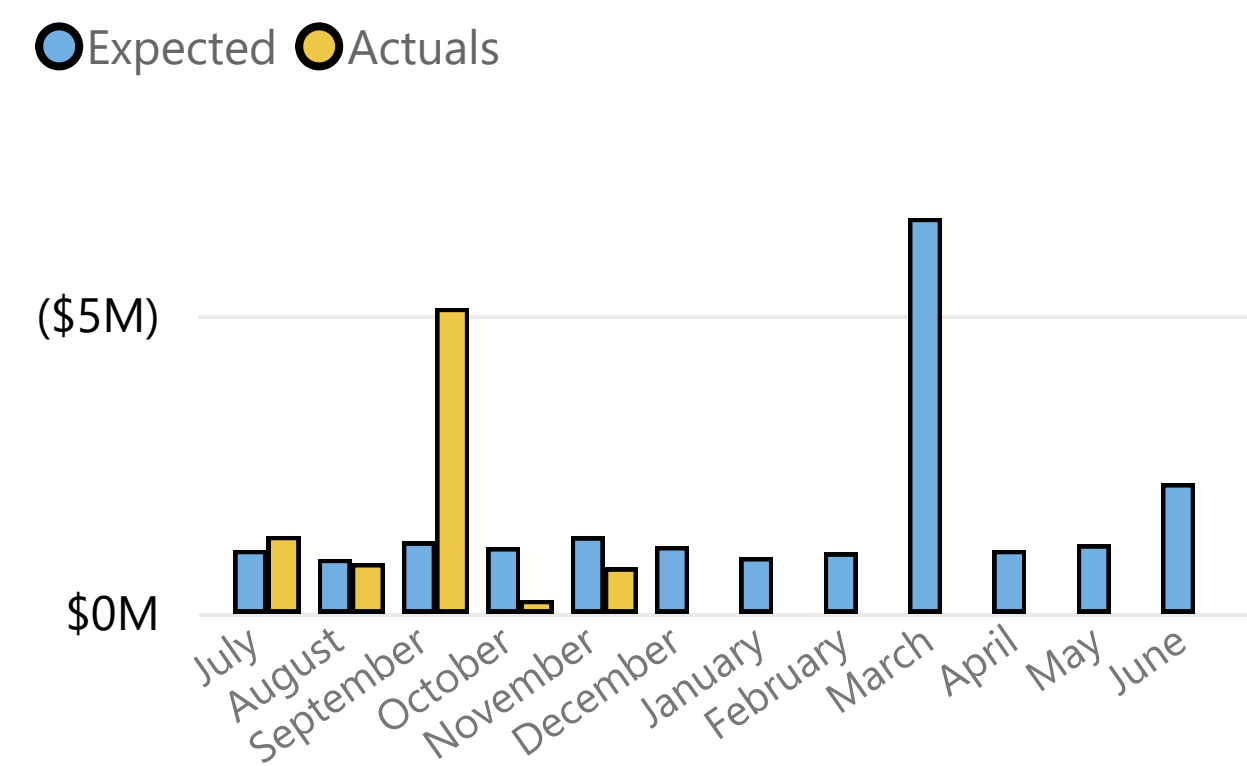
When are User Fee revenues received?

About 6% of general county revenues come from user fees. The revenue type includes items such as fees for ambulance transportation and medical visits to the Health Department. Other fees levied include inspections and permitting charges, fees received from the state for housing out-of-county inmates, fees paid to the Register of Deeds for various documents and transactions, and park fees. Most user fees and charges are collected by Public Safety and Human Services departments.



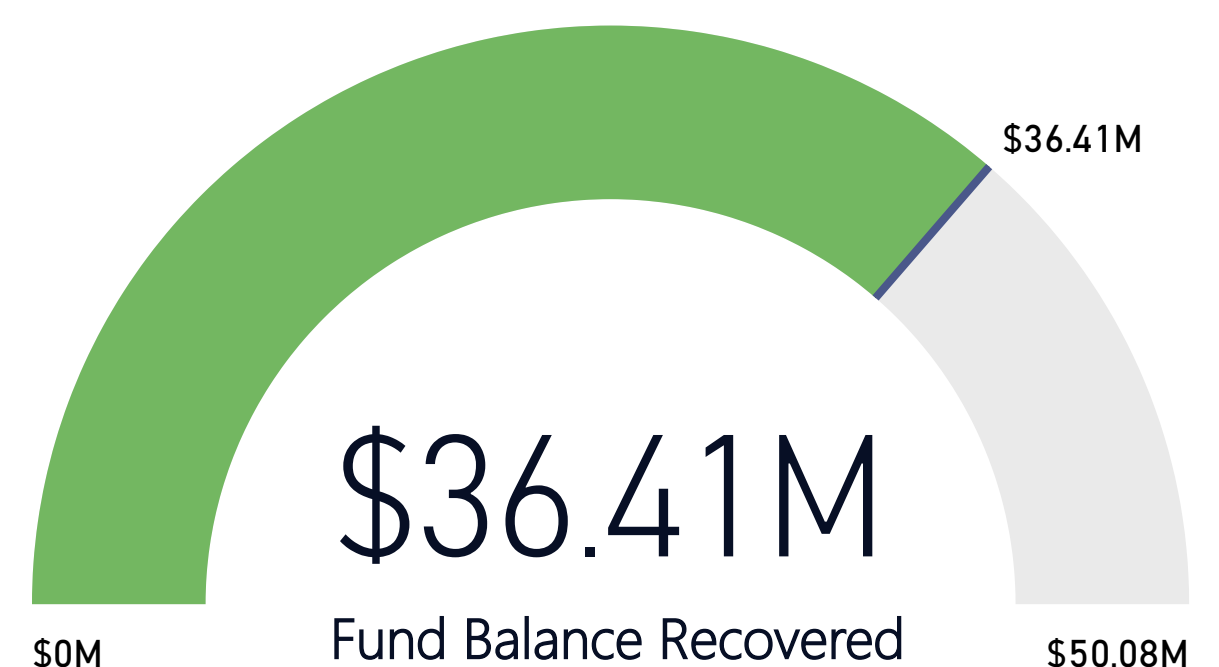
When do we receive other revenues?

The Other Revenue category is a "catch all" grouping of miscellaneous revenues. Investment earnings on county investments, facility rental charges, sales of old vehicles and equipment, interest charges on late taxes, and community donations are included in this category.



Fund Balance Recovery

Guilford County must adopt a balanced budget, which means revenues and other sources of funds must equal expenses. When budgeted revenues do not equal expenses, the county commits to use a certain amount of Fund Balance to make up the difference. Fund Balance is like a savings account. During a typical year, the county brings in more revenue and spends less expense than budgeted. When this happens, the county doesn't have to use all of the Fund Balance it committed to keep the budget balanced. If extra revenue and expense savings are more than the committed Fund Balance, the county is able to add to its savings account. On the other hand, if the extra revenue and expense savings are less than the committed Fund Balance, the county has to use funds from its savings account to pay for operations. The number to the right represents our year end projected fund balance recovery based on revenues exceeding budgeted estimates and actual expenses performing more favorable than budgeted expenses.





General Fund Personnel Expenses

Months (for Table)

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How do we spend our personnel budget?

Personnel represents 34% of the county's budget. This expense category includes salaries and benefits for the county's 2,970 employees.

Our largest area is **Successful People**, with 1,410 employees, focused on providing human services including Social Services, Public Health, Child Support Enforcement, Family Justice Center, and Veteran's Services.

Over 1,128 of these employees are dedicated to providing public safety and community-oriented services in our **Strong Community** focus area (Law Enforcement, Emergency Management and Emergency Medical Services, Animal Services, Parks etc.).

Our **Quality Government** area houses over 394 employees dedicated to providing key internal services (Human Resources, Information Technology, Finance, Administration). Guilford County has one of the lowest ratios in the state of general service positions to residents - at 5.3 employees for every 1,000 county residents.

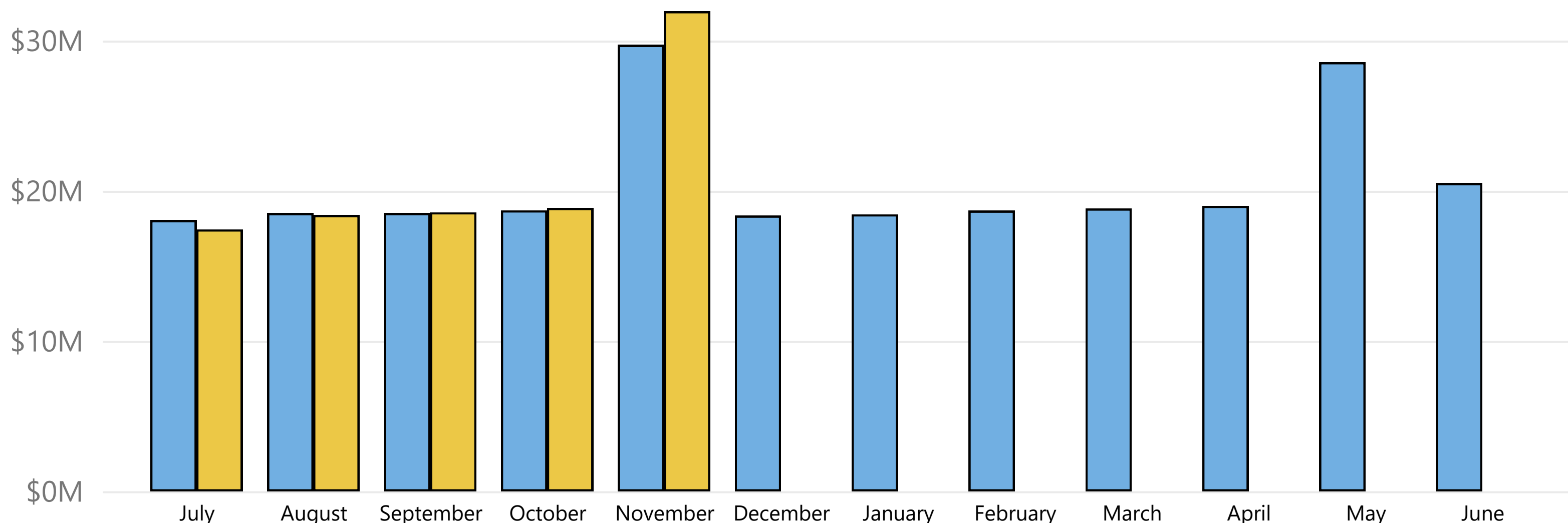
Additional positions are funded with grants or other funding sources.

The graph below provides a historical look at the County's total number of full-time equivalent positions budgeted by service area.

299 Vacant Positions

The County has 300 vacant positions, which is equivalent to 10% of total budgeted positions. Through November, monthly personnel expenditures remain mostly in line with expected costs; however, known Law Enforcement increases approved by the Board at the September 5th work session will utilize identified salary savings to date. Staff will continue to monitor impacts of overtime.

● Expected ● Actuals



Excluding Group Insurance and LEOSA Contribution for Law Enforcement retirement.



General Fund Operating Expenses

Months (for Table)

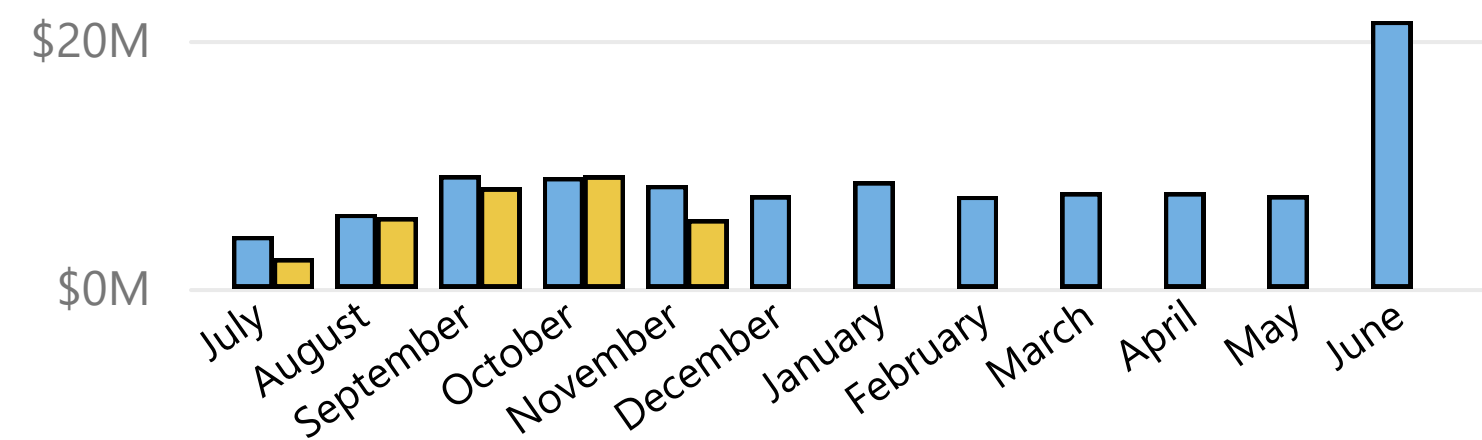
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Other Services & Charges

Other Services and Charges represent 12% of the County's budget for professional services, medical services at county jails, utilities, insurance, routine building maintenance, fuel for Law Enforcement or Emergency Medical Service, and payments to for behavioral health, substance abuse, and developmental disabilities service providers.

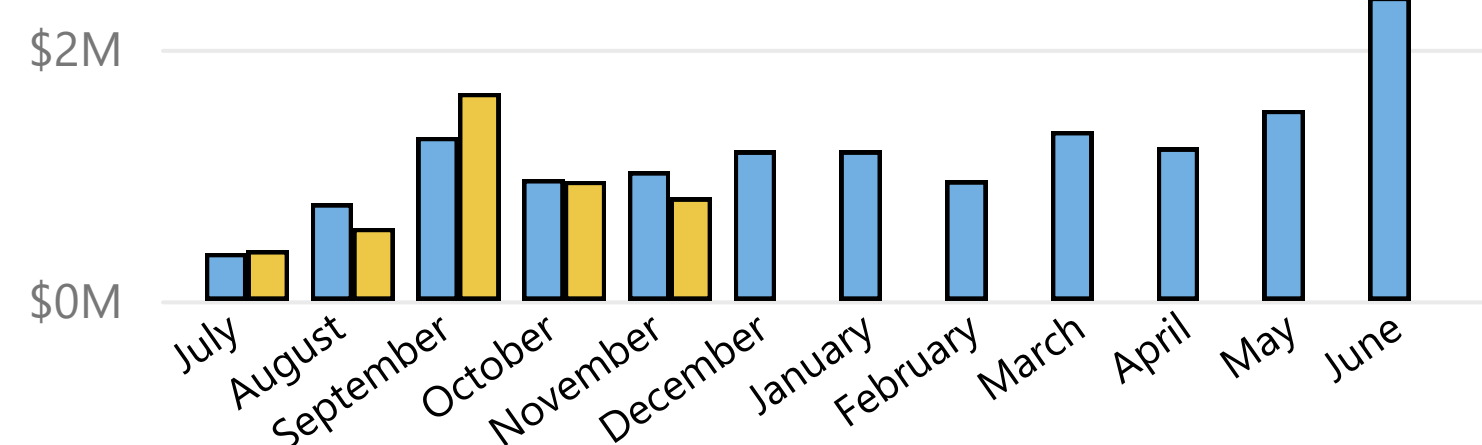
Expected Actuals



How are Supplies & Materials Spent?

Supplies & Materials represents 1% of the County's budget for drugs and medical supplies for county health clinics and ambulances, food and provisions for the County's jails, computer equipment, and other supplies utilized to provide county services. Spending on these expenses remains within the amount budgeted to be spent through this point in the fiscal year.

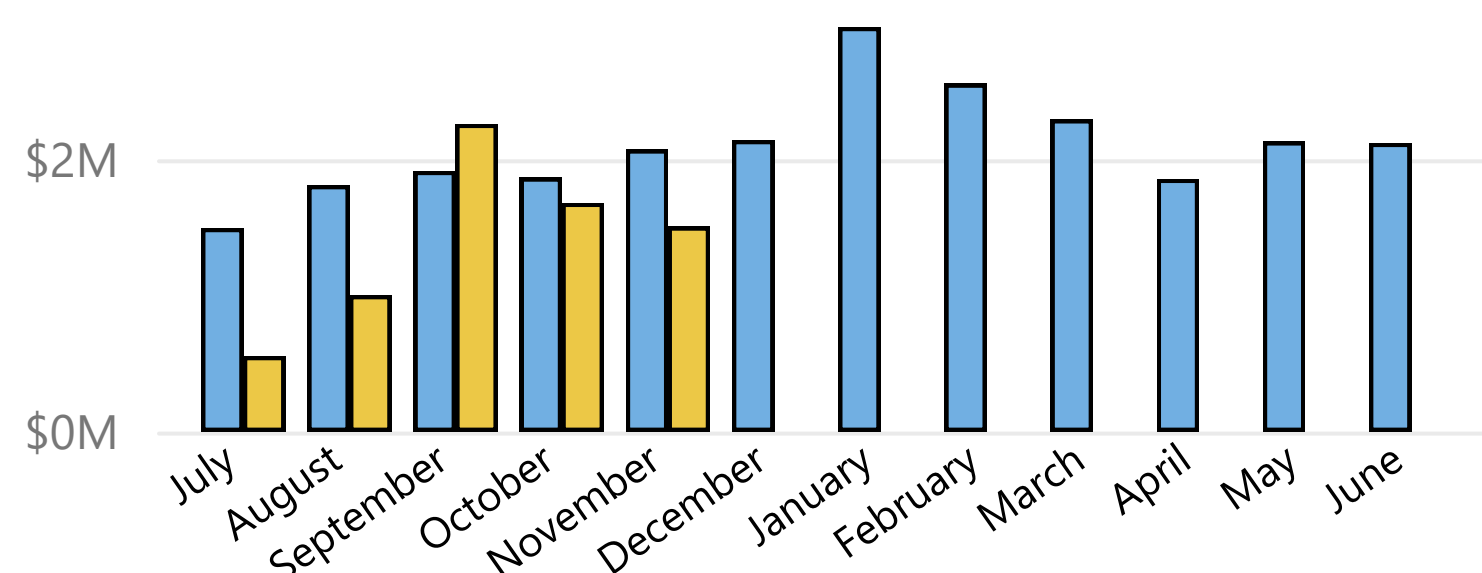
Expected Actuals



How do we spend Human Services Assistance

Human Services represents 2% of the county's budget. This includes most of the county's service obligations for mandated public assistance programs including adult and child day care, adoption program expenses, room and board expenses for foster children is the county's care, and funding for residents experiencing heating and cooling crises. A significant portion is offset by federal and state revenue support.

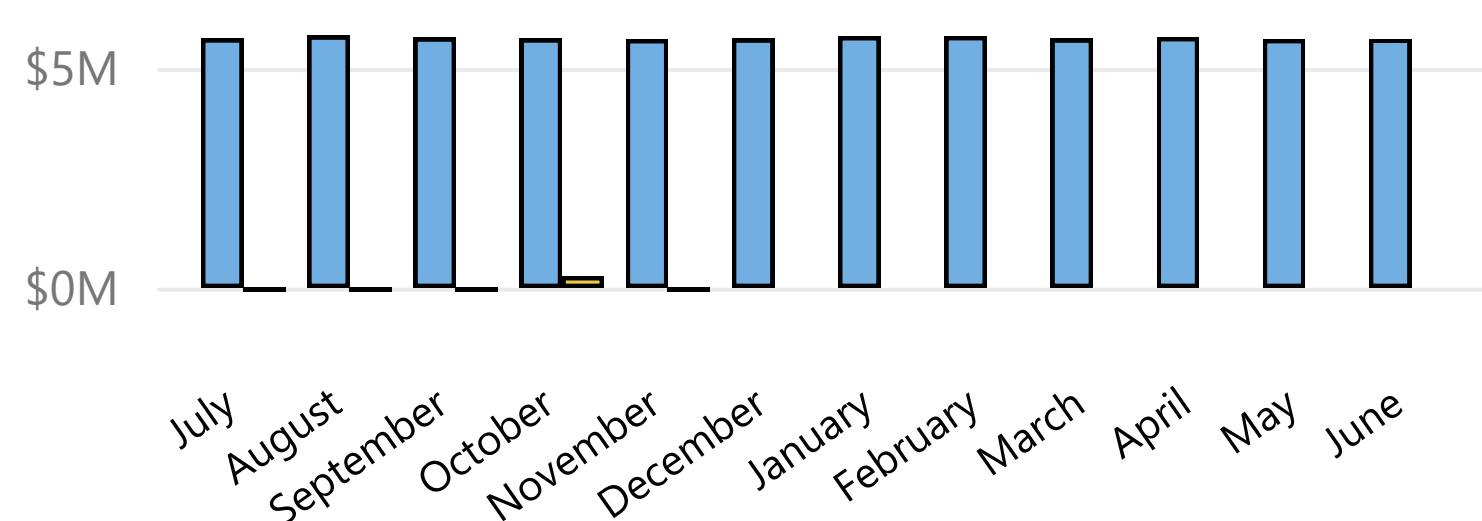
Expected Actuals



How do we spend transfers to other funds?

Transfers represent 9% of the county's budget. This represents the county's debt service obligations and capital transfers for Guilford County Schools, GTCC, and county capital construction. This also includes a transfer to the Tax Revaluation Fund to prepare for the annual five-year revaluation cycle. These transfers will be posted by the end of Q1, likely showing a spike in September.

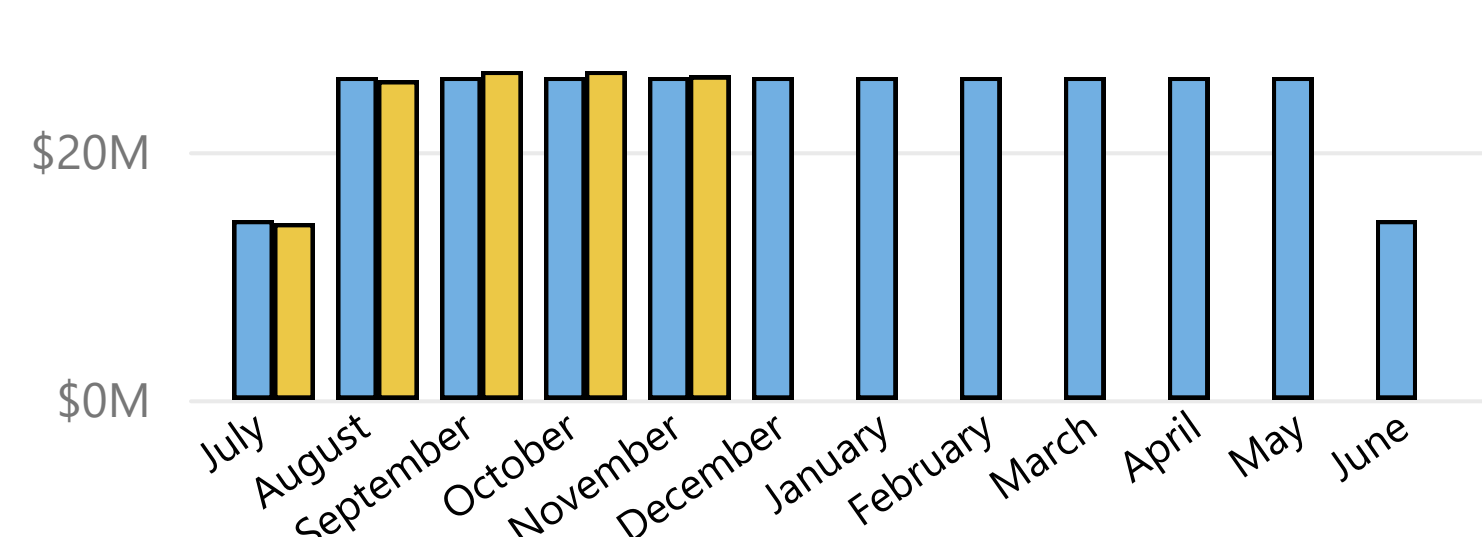
Expected Actuals



How are Education Funds distributed?

The County's support for Guilford County Public Schools and Guilford Technical Community College. These funds are distributed on a monthly basis, with lower transfers in months when schools are not in session. The reduction in January is associated with moving education expenses to the ARPA project. This does not result in a reduction in overall education investment.

Expected Actuals





Department Budgets

Excluding ARPA Enabled

Months (for Table)

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The County's level of budgetary control is set at the department level. The table below shows department spending patterns through this report for the current fiscal year and prior fiscal year.

Fiscal Year	2024			2025		
Service Area	Amended Budget	YTD Actuals	Percentage Spent	Amended Budget	YTD Actuals	Percentage Spent
<input checked="" type="checkbox"/> Education	\$333,983,573	\$115,497,592	35%	\$340,884,380	\$118,919,349	35%
<input checked="" type="checkbox"/> Successful People	\$174,711,726	\$62,612,375	36%	\$183,439,033	\$62,444,621	34%
2300 - HHS: Social Services	\$87,054,016	\$33,101,594	38%	\$97,187,154	\$35,655,330	37%
2100 - HHS: Public Health	\$58,922,672	\$18,639,122	32%	\$56,202,835	\$19,960,967	36%
2200 - Behavioral Health	\$10,871,583	\$4,228,606	39%	\$11,242,773	(\$177,076)	-2%
2400 - Child Support Enforcement	\$8,406,910	\$3,391,431	40%	\$8,492,526	\$3,433,195	40%
3400 - Juvenile Detention	\$4,185,426	\$1,381,401	33%	\$4,523,391	\$1,476,079	33%
2500 - Transportation Service	\$1,579,436	\$586,470	37%	\$1,855,685	\$588,729	32%
3500 - Family Justice Center	\$1,448,717	\$555,464	38%	\$1,594,928	\$551,906	35%
3900 - Court Services	\$1,190,431	\$415,694	35%	\$1,363,487	\$529,923	39%
2850 - Veteran Services	\$574,082	\$203,263	35%	\$609,467	\$259,345	43%
2050 - HHS: DHHS Administration	\$478,453	\$109,330	23%	\$366,787	\$166,224	45%
<input checked="" type="checkbox"/> Strong Community	\$173,392,196	\$64,463,464	37%	\$176,096,356	\$68,724,075	39%
3100 - Law Enforcement	\$89,311,018	\$34,082,158	38%	\$90,042,880	\$36,024,142	40%
3200 - Emergency Services	\$44,977,992	\$16,338,523	36%	\$44,484,441	\$17,979,835	40%
6500 - Economic Develop & Assistance	\$6,632,455	\$100,000	2%	\$9,323,134	\$280,000	3%
5150 - Culture-Recreation (Parks)	\$6,130,093	\$2,410,981	39%	\$6,095,845	\$2,273,197	37%
3700 - Animal Services	\$5,453,807	\$2,279,973	42%	\$5,578,270	\$2,270,423	41%
1800 - Security	\$4,659,697	\$1,566,368	34%	\$4,533,148	\$1,981,811	44%
2950 - Coordination Services	\$4,021,790	\$2,306,114	57%	\$3,513,378	\$2,254,202	64%
3300 - Inspections	\$3,444,682	\$1,187,465	34%	\$3,528,894	\$1,399,833	40%
1600 - Planning and Development	\$2,510,290	\$757,502	30%	\$2,477,767	\$788,379	32%
4100 - Solid Waste	\$2,277,944	\$641,543	28%	\$2,672,683	\$607,837	23%
5110 - Culture - Libraries	\$2,372,508	\$2,317,008	98%	\$2,395,122	\$2,395,122	100%
2900 - Cooperative Extension Service	\$1,163,388	\$317,676	27%	\$992,108	\$323,933	33%
4200 - Soil & Water Conservation	\$436,532	\$158,155	36%	\$458,686	\$145,362	32%
<input checked="" type="checkbox"/> Quality Government	\$77,760,661	\$27,471,169	35%	\$78,081,496	\$33,010,366	42%
1400 - Information Technology	\$17,883,110	\$7,172,046	40%	\$18,109,580	\$8,720,432	48%
1750 - Facilities	\$11,336,706	\$4,069,652	36%	\$11,381,937	\$4,513,317	40%
1150 - Human Resources	\$11,077,378	\$4,290,620	39%	\$10,997,230	\$4,529,809	41%
1450 - Tax	\$8,910,541	\$3,099,761	35%	\$9,016,137	\$3,270,735	36%
1300 - Finance	\$4,854,866	\$1,848,990	38%	\$5,122,375	\$2,021,262	39%
1100 - County Attorney	\$4,567,244	\$1,675,251	37%	\$4,845,596	\$1,935,035	40%
1550 - Elections	\$3,641,903	\$1,066,265	29%	\$4,190,124	\$2,900,140	69%
1500 - Register of Deeds	\$3,412,476	\$1,111,872	33%	\$3,323,529	\$1,104,258	33%
1050 - County Administration	\$2,599,576	\$704,784	27%	\$2,782,749	\$989,314	36%
1910 - Fleet Operation	\$2,467,060	\$506,136	21%	\$1,387,190	\$801,552	58%
1060 - Minority/Women-Owned Bus. Ent.	\$1,774,568	\$273,105	15%	\$1,753,420	\$496,493	28%
1020 - Clerk to the Board	\$1,523,524	\$541,575	36%	\$1,586,893	\$633,324	40%
1200 - Budget & Management Services	\$1,373,955	\$463,998	34%	\$1,323,413	\$402,043	30%
1070 - Public Relations	\$1,362,026	\$336,817	25%	\$1,252,983	\$286,540	23%
1250 - Internal Audit	\$975,728	\$310,298	32%	\$1,008,340	\$406,114	40%
<input checked="" type="checkbox"/> Debt Service	\$71,285,139	\$29,702,140	42%	\$66,643,700		
<input checked="" type="checkbox"/> Other	\$1,955,652	\$931,525	48%	\$949,693	\$7,639	1%
Total	\$833,088,947	\$300,678,265	36%	\$846,094,658	\$283,106,051	33%



ARPA Enabled Fund

Months (for Table)

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The ARPA Enabled Fund is a new operating fund established to track programs or activities funded by County general funds made available through use of ARPA Revenue Replacement funds for regular county operating expenses. Guilford County received a total State and Local Fiscal Recovery ARPA award of \$104.3 million.

Project	Amended Budget	Encumbrances	Actuals
32956901 - Windsor Chavis Nocho Community	\$15,000,000	\$15,000,000	
31053901 - Integrated Service Delivery	\$9,969,230	\$16,100	\$275,773
32956902 - Pleasant Garden Water and Sewe	\$5,500,000	\$5,280,000	\$220,000
32209902 - Women's Recovery Housing	\$3,000,000		
32956903 - The Bridge	\$2,000,000	\$1,863,402	\$57,498
32309901 - Transitional Therapeutic Foste	\$1,500,000		
32055912 - Center for Hope and Healing	\$1,000,000		
32054901 - Transportation Taskforce	\$995,000		
32055901 - Homelessness Taskforce Admin	\$586,911	\$205,839	\$41,763
31407901 - Broadband Initiatives	\$391,880		
32909905 - Food Security	\$387,560		\$53,184
33209904 - EMT and Paramedic Academy	\$387,052	\$41,997	\$37,529
32981298 - Legal Support Center	\$270,000		
32055914 - Interactive Resource Center	\$207,030	\$83,459	\$123,570
32055906 - CoC - Partners Ending Homeless	\$199,847	\$96,411	\$103,435
32055905 - CoC - TYWCA	\$87,260	\$39,500	\$47,760
32109903 - Infant Mortality	\$85,000	\$2,400	\$1,800
32055909 - CoC - Servant Center	\$44,058	\$44,058	
32055908 - CoC - Room at the Inn	\$15,468	\$0	\$15,467
32055904 - CoC - Tiny House Community	\$7,746	\$0	\$7,745
32055907 - CoC - Salvation Army of Greens	\$4,334	\$4,334	
Total	\$41,638,376	\$22,677,501	\$985,524



Fire Districts

Months (for Table)

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Guilford County has 25 fire districts providing fire response service in areas of the county not serviced by a municipal fire department. The primary funding for each district is property tax revenue generated by a special district tax. The tax, which is in addition to the County's general property tax, is levied on the property in each district. Revenues generated are dedicated for use in the district where they are levied. Guilford County contracts with County fire departments to provide fire response service.

Account Type Department	Expenses		Revenues	
	Amended Budget YTD	Actuals	Amended Budget YTD	Actuals
8010 - Alamance FPD	\$72,126	\$72,126	(\$72,126)	(\$537)
8020 - Alamance FPSD	\$3,033,967	\$1,839,938	(\$3,033,967)	(\$1,619,383)
8030 - Climax FPD				(\$247)
8040 - Climax FPSD	\$322,213	\$202,668	(\$322,213)	(\$180,090)
8050 - Colfax FPD	\$2,373	\$2,373	(\$2,373)	\$2
8060 - Colfax FPSD	\$1,154,211	\$723,471	(\$1,154,211)	(\$661,000)
8070 - Deep River No. 18 FPD				\$0
8080 - Deep River No. 18 FPSD	\$467,243	\$309,236	(\$467,243)	(\$218,289)
8100 - Fire Prot Service Dist No. 1	\$64,021	\$37,664	(\$64,021)	(\$32,665)
8110 - Friedens No. 28 FPD	\$2,786	\$2,786	(\$2,786)	(\$924)
8120 - Friedens No. 28 FPSD	\$485,631	\$275,880	(\$485,631)	(\$237,289)
8130 - Gibsonville FPD	\$19,774	\$18,796	(\$19,774)	(\$10,509)
8150 - Guilford College FPD	\$630,919	\$339,716	(\$630,919)	(\$289,572)
8160 - Guilford College FPSD	\$93,122	\$75,364	(\$93,122)	(\$20,256)
8170 - Guil-Rand FPD	\$30,049	\$30,049	(\$30,049)	(\$2,278)
8180 - Guil-Rand FPSD	\$350,167	\$182,713	(\$350,167)	(\$155,156)
8190 - Julian Volunteer FPD	\$12,568	\$12,568	(\$12,568)	(\$173)
8200 - Julian Volunteer FPSD	\$123,890	\$75,233	(\$123,890)	(\$66,466)
8210 - Kimesville FPD	\$165,062	\$101,747	(\$165,062)	(\$78,535)
8230 - Mcleansville FPD	\$90,994	\$90,994	(\$90,994)	(\$1,130)
8240 - McLeansville FPSD	\$2,342,175	\$1,385,189	(\$2,342,175)	(\$1,254,085)
8250 - Mt Hope Com FPD	\$63,200	\$63,200	(\$63,200)	(\$941)
8260 - Mt Hope Com FPSD	\$1,241,023	\$917,323	(\$1,241,023)	(\$758,316)
8270 - No. 14 FPD				(\$68)
8280 - No. 14 FPSD	\$327,966	\$186,519	(\$327,966)	(\$160,104)
8290 - Northeast FPD				(\$830)
8300 - Northeast FPSD	\$2,495,685	\$1,556,897	(\$2,495,685)	(\$1,439,840)
8310 - Oak Ridge FPD	\$187,471	\$187,471	(\$187,471)	(\$1,044)
8320 - Oak Ridge FPSD	\$3,227,398	\$2,157,592	(\$3,227,398)	(\$1,991,711)
8330 - Pinecroft-Sedgefield FPD	\$300,301	\$300,301	(\$300,301)	\$1,294
8340 - Pinecroft-Sedgefield FPSD	\$3,996,404	\$2,324,427	(\$3,996,404)	(\$2,108,627)
8350 - Pleasant Garden FPD	\$89,349	\$89,349	(\$89,349)	(\$658)
8360 - Pleasant Garden FPSD	\$1,930,348	\$1,172,274	(\$1,930,348)	(\$975,923)
8380 - PTIA FPSD	\$325,183	\$233,348	(\$325,183)	(\$122,101)
8390 - Rankin No. 13 FPD	\$32,786	\$32,786	(\$32,786)	(\$400)
8400 - Rankin No. 13 FPSD	\$2,893,858	\$1,772,821	(\$2,893,858)	(\$1,650,925)
8410 - Southeast FPD	\$18,509	\$18,509	(\$18,509)	(\$196)
8420 - Southeast FPSD	\$418,833	\$249,405	(\$418,833)	(\$222,461)
8430 - Stokesdale FPD	\$1,876,475	\$1,329,232	(\$1,876,475)	(\$1,199,933)
8450 - Summerfield FPD	\$51,927	\$51,927	(\$51,927)	(\$1,657)
8460 - Summerfield FPSD	\$4,939,386	\$3,005,488	(\$4,939,386)	(\$2,757,938)
8470 - Whitsett FPD				(\$254)
8480 - Whitsett FPSD	\$1,350,368	\$851,294	(\$1,350,368)	(\$704,567)
Total	\$35,229,761	\$22,278,674	(\$35,229,761)	(\$18,925,785)



Other Annual Funds

Months (for Table)

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Internal Service Fund

The Internal Service Fund accounts for Wellness initiatives, Healthcare benefits, and Risk Management services provided to employees and departments. The Internal Service Fund operates as a self-funded pool to serve the entire organization.

The County administers health and dental benefits through a self-funded program, supplemented by employee contributions, to provide medical coverage for employees and their covered dependents. The self-insured program includes stop-loss insurance to limit the County's losses for the overall program.

The County conducts Risk Management operations through a combination of insurance programs. These include liability, property, workers' compensation, and cybersecurity, in addition to employee health benefits. The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County protects itself from potential loss using a combination of risk financing methods, which are accounted for in the Internal Service Fund.

All operating funds of the County participate in the risk management program and make payments to the program based on allocated charges. Payments are for prior and current year claims and to establish adequate reserves for catastrophic losses. YTD Budget and actual revenue and expenses are shown in the table below.

Account Type Department	Expenses		Revenues	
	Amended Budget YTD	Actuals	Amended Budget YTD	Actuals
1950 - Risk Retention-Liab/Prop/WC	\$5,480,103	\$2,653,944	(\$5,480,103)	(\$1,041,919)
1970 - Health Care & Wellness	\$56,419,850	\$21,047,570	(\$56,419,850)	(\$20,448,074)
0000 - -				(\$83,708)
Total	\$61,899,953	\$23,701,514	(\$61,899,953)	(\$21,573,701)

DSS Representative Payee Fund

When Governmental Accounting Standards Board (GASB) Statement 84 took effect the County was required to change our financial structure, resulting in the creation of a new fund called "DSS Representative Payee Fund". The Division of Social Services "representative payee" funds are revenues such as imposed Social Security Rulings and Social Security disbursements on behalf of individuals who are wards of the County. This usually pertains to individuals under the age of 18 or those assigned by courts. Funds received are held in an account for the individual and disbursed as required.

Account Type Fund	Expenses		Revenues	
	Amended Budget YTD	Actuals	Amended Budget YTD	Actuals
4740 - DSS Rep Payee	\$4,000,000	\$167,558	(\$4,000,000)	(\$232,211)
Total	\$4,000,000	\$167,558	(\$4,000,000)	(\$232,211)

Fines & Forfeitures Fund

When Governmental Accounting Standards Board (GASB) Statement 84 took effect the County was required to change our financial structure, resulting in the creation of a new fund called "Fines and Forfeitures", which under the NC Constitution Article IX states that any fines and forfeitures collected in the County should be appropriated and used exclusively for maintaining public schools within the county. The special revenue fund Fines & Forfeitures Fund was formally established in FY2022.

Account Type Fund	Expenses		Revenues	
	Amended Budget YTD	Actuals	Amended Budget YTD	Actuals
4730 - Fines & Forfeitures	\$4,000,000	(\$684,628)	(\$4,000,000)	(\$587,325)
Total	\$4,000,000	(\$684,628)	(\$4,000,000)	(\$587,325)



Other Annual Funds

Months (for Table)

1

5

Room Occupancy and Tourism Development Fund

The Greensboro/Guilford County Tourism Development Authority (the Authority) is a public authority under North Carolina General Statutes created to promote activities and programs which encourage travel and tourism to the area. The County is financially accountable for the Authority because it levies the occupancy tax—the major source of the Authority's revenues. The County also has final approval over the Authority's annual budget. The budget presented below allows the county to remit the proceeds of the occupancy tax revenue to the Authority.

Account Type	Expenses		Revenues	
	Amended Budget YTD	Actuals	Amended Budget YTD	Actuals
4500 - Room Occupancy/Tourism Dev Tax	\$10,000,000	\$2,264,422	(\$10,000,000)	(\$2,264,422)
Total	\$10,000,000	\$2,264,422	(\$10,000,000)	(\$2,264,422)

Tax Revaluation Fund

The Tax Revaluation Fund accounts for expenses for conducting the County's property revaluation process including revenues dedicated to revaluation. The most recent revaluation was completed in FY2022. The County operates on a 4-year revaluation cycle, with the next revaluation planned for FY2026. Revenues and contributions from the General Fund not spent in the current fiscal year are retained in the fund for revaluation needs.

Account Type	Expenses		Revenues	
	Amended Budget YTD	Actuals	Amended Budget YTD	Actuals
4700 - Tax Revaluation Fund	\$508,565	\$20,169	(\$508,565)	
Total	\$508,565	\$20,169	(\$508,565)	

Opioid Settlement Fund

In accordance with the *Memorandum of Agreement between the State of North Carolina and Local Governments on Proceeds Relating to the Settlement of Opioid Litigation*, the County established a special revenue fund in FY2022 to account for settlement funds. The County anticipates receiving up to \$39.3 million over 20 years and will appropriate funding based on Board adopted strategies through the annual budget process.

Account Type	Expenses		Revenues	
	Amended Budget YTD	Actuals	Amended Budget YTD	Actuals
48502110 - Opioid Taskforce Coordinator	\$145,000	\$52,176	(\$145,000)	
48502130 - Naloxone Distribution	\$100,000	\$61,637	(\$100,000)	
48502135 - Gibson Park MAT	\$540,000		(\$540,000)	
48502136 - Gibson Longterm Beds	\$539,075	\$142,015	(\$539,075)	
48502140 - Lee's Chapel Facility Design	\$0		\$0	
48502145 - Pregnant & Parenting Recovery	\$377,045		(\$377,045)	
48502151 - GCSTOP Response	\$636,000	\$233,107	(\$636,000)	
48502152 - MAT Induction EMS	\$0		\$0	
48502156 - Opioid Outreach & Education	\$284,000		(\$284,000)	
48502157 - Opioid Syringe Services	\$91,000		(\$91,000)	
48502158 - Opioid Transportation	\$25,000		(\$25,000)	
48502159 - Opioid Data Support	\$300,000		(\$300,000)	
48503252 - MAT Induction EMS	\$300,000		(\$300,000)	
48500000 - Opioid Settlement Fund		\$0		(\$11,080,482)
Total	\$3,337,120	\$488,936	(\$3,337,120)	(\$11,080,482)