

Budget Performance Report

FY2023: Data through August

Budget & Management Services

September 15, 2022



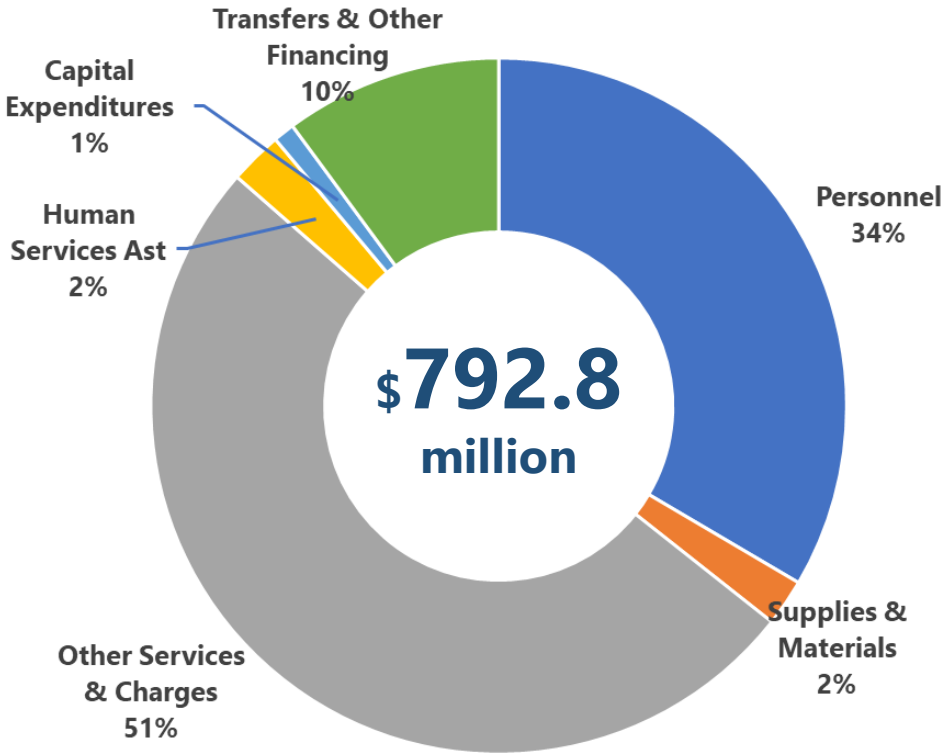
General fund expenditures are **on track** with expected trends

11% of budget expended through 16% of fiscal year

Expenditure Budget vs. Actual

Expenditure Type (millions of \$)	FY2023		FY2023	% of Amend
	Adopted	Amended	Actual (YTD)	
Personnel	265.1	265.3	36.9	14%
Supplies & Materials	17.1	17.2	0.9	6%
Other Services & Charges	397.8	402.7	42.2	10%
Human Services Ast	18.5	19.5	2.2	11%
Capital Expenditures	5.6	7.9	1.1	13%
Transfers & Other Financing	79.7	80.1	0.3	0%
Total	783.8	792.8	83.6	11%

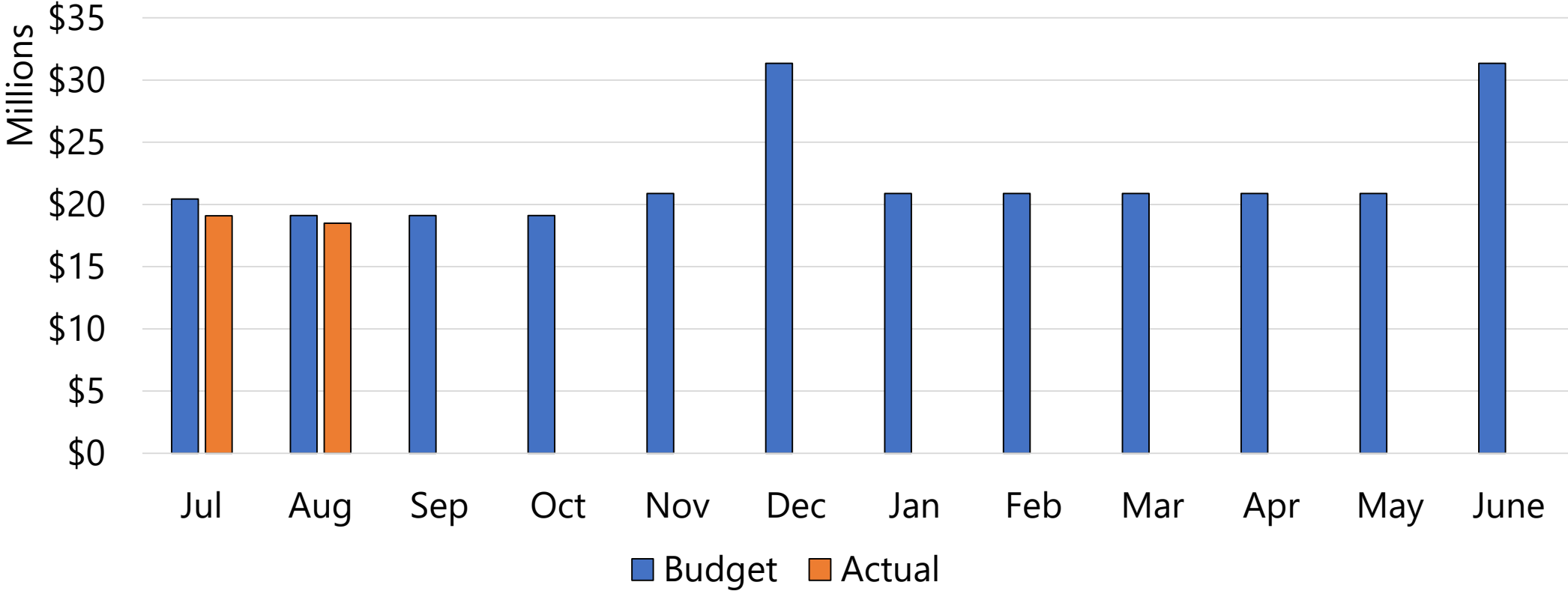
Amended Budget



General fund expenditures are **on track** with expected trends

14% of personnel budget expended through 16% of fiscal year

Personnel Trend by Month



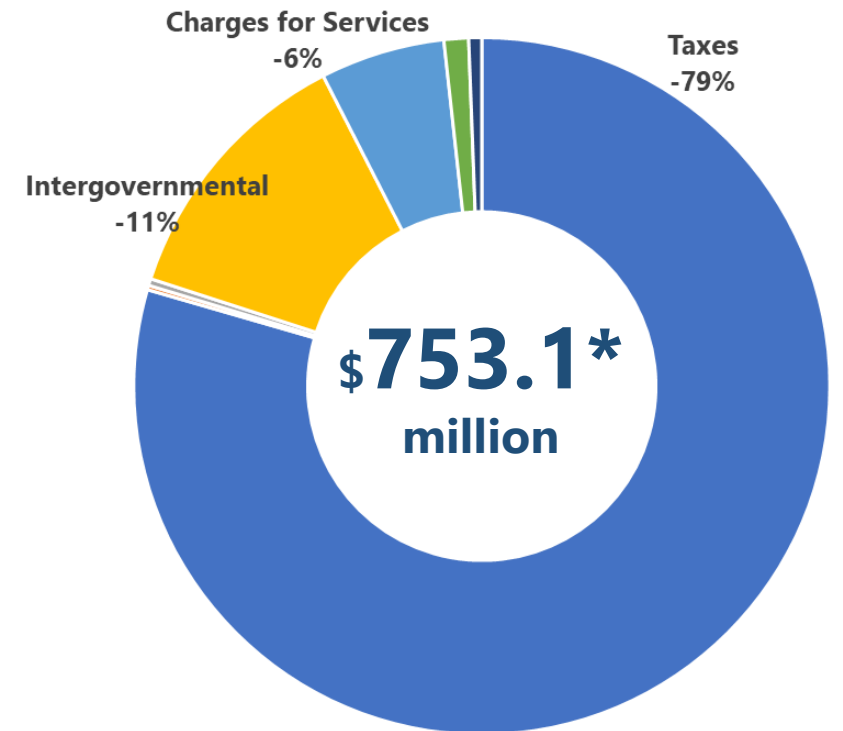
General fund revenues are **on track** with expected trends

40% of revenue received through 16% of fiscal year

Expenditure Budget vs. Actual

Revenue Type (millions of \$)	FY2023		FY2023	% of Amend
	Adopted	Amended	Actual (YTD)	
Taxes	(598.4)	(598.4)	(289.1)	48%
Fines & Forfeitures	(1.5)	(1.5)	(0.2)	13%
License & Permits	(2.4)	(2.4)	(0.4)	17%
Intergovernmental	(92.2)	(94.0)	(2.9)	3%
Charges for Services	(43.6)	(43.6)	(5.7)	13%
Miscellaneous	(8.6)	(8.6)	(0.6)	7%
Transfers & Other Financing	(4.5)	(4.5)	(0.1)	1%
Total (excl. fund balance)	(751.3)	(753.1)	(299.0)	40%
Appropriated FB	(32.5)	(39.7)	-	0%
Total	(783.8)	(792.8)	(299.0)	38%

Amended Budget



Key trends we continue to monitor

Inflation trends show mixed messages

- August 2022: 8.3% annual inflation vs. market estimate of 8.0% (**unfavorable**)
- Decline vs. July 2022 (8.5%) and June 2022 (9.1%) (**favorable**)
- Core inflation (excl. food & energy) increased: August 2022 (6.3%) vs. July 2022 (5.9%) and June 2022 (5.9%) (**unfavorable**)

Sales tax remains strong

- June 2022 sales tax estimate received 9/1, expect confirmation 9/15
- Anticipate ending FY2022 around \$116 million vs. \$100 million budget (**favorable**)