

Process	Sub-Process	What (Objective)	Why (Risk or Exposure)	RETURN TO MENU	How (Applicable Controls)	Control Number
D Inventory Assets	D3 Consumable / Small Dollar Assets	Inventory plans reflect business strategies; inventory and related holding costs are minimized in conjunction with meeting supply, customer service and logistics requirements.	Unplanned inventories may tie up working capital and cause increased storage costs and/or obsolescence.		Inventory amounts and order points are periodically reviewed; unplanned inventories are closely monitored to avoid or minimize their impact.	D3-1.1.1
		Inventory storage locations are secure and optimized for availability, cost and risk.	Inventory may not be stored in a secure location which maximizes availability, minimizes costs and minimizes inventory risk.		Inventory layout and storage locations are analyzed and reviewed to ensure they are optimized for availability, cost and risk.	D3-2.1.1
		Inventory storage locations are secure and optimized for availability, cost and risk.	Inventory may not be stored in a secure location which maximizes availability, minimizes costs and minimizes inventory risk.		Consignment inventory is accounted for and stored in accordance with the consignment agreement.	D3-3.1.1
		Inventory storage locations are secure and optimized for availability, cost and risk.	Inventory may not be stored in a secure location which maximizes availability, minimizes costs and minimizes inventory risk.		Storeroom inventory is adequately secured, with consideration given to the risk of loss particular to the asset being protected (e.g., theft-sensitive items such as electronics).	D3-4.1.1
		Production systems and records are appropriately safeguarded.	Loss or unauthorized changes may go undetected.		Access to inventory control systems (and/or logs) is appropriately restricted and is reviewed at least annually by management.	D3-5.1.1
		Inventory is valued correctly.	The value of inventory may be misstated.		All perpetual inventory balances reconcile and support the financial records.	D3-6.1.1