

Process	Sub-Process	What (Objective)	Why (Risk or Exposure)	RETURN TO MENU	How (Applicable Controls)	Control Number
O Sales & Revenue	O2 Credit Extension	Credit is extended, for which collectability is reasonably assured, and sufficient information is supplied to management to monitor, pursue and evaluate customer credit worthiness.	Management may not receive information timely and/or accurately which may lead to increased credit risks and/or bad debts.	RETURN TO MENU	Credit and collection policies and procedures are defined, documented, approved, communicated and adhered to in order to meet County objectives regarding receivables and cash flow.	O2-1.1.1
					Management reviews customer financial/credit information in accordance with the Credit policy, and takes actions as necessary to limit credit risk, including taking and monitoring any collateral/ security interest.	O2-1.1.2
					Exceptions to standard customer payment terms are reviewed and approved by management.	O2-1.1.3
		Adequate segregation of duties exists among the authorization, custody of assets, recording of transactions and reconciliation.	Lack of segregation of duties may result in misappropriation of assets, inaccurate financial reporting, errors or irregularities, and/or improper and undetected use of funds or modification of data.		Adequate segregation of duties is maintained as documented in the SOD matrix section .	O2-2.1.1