

Process	Sub-Process	What (Objective)	Why (Risk or Exposure)	RETURN TO MENU	How (Applicable Controls)	Control Number
J Finance	J5 Investments	Financing (cash, etc.) strategies are optimized to meet County objectives.	The County's financing strategies may not be optimized, based on the current market conditions and income may be lost.		There is a review of strategies for cash, investment and debt management to ensure activities are optimized in accordance with County goals and market conditions.	J5-1.1.1
		Financial instruments comply with the County investment policy.	Investments may be in violation of County policy or external regulations, resulting in excessive risks, penalties or losses.		Investment objectives are met in accordance with the County investment policy and all individuals responsible for such transactions are aware of prohibited investment transactions.	J5-2.1.1
			Investments may be made in non-approved counterparties and/or risk exposure may be concentrated inappropriately.		Risk assessments are performed to monitor and develop approved investment limits with financial institutions.	J5-2.2.1
			Investments may be made by unauthorized employees, resulting in misappropriation of County funds and/or non-compliance with County investment policies.		Investment official signatures are updated when personnel change and the list is reviewed, approved and communicated to the financial institutions in a timely manner.	J5-2.3.1
			Instruments may not be held until maturity, resulting in unanticipated gains / losses.		Investment is done in accordance with County policy and the investment position is reviewed regularly to ensure compliance with investment guidelines.	J5-2.4.1
					Requests to redeem investments before their scheduled maturity date must be authorized by the Director of Finance.	J5-2.4.2
			Investments, including interest on investments, may not be correctly valued, or recorded in the financial statements		Short term investments, including interest on investments, are reviewed to ensure postings to general ledger accounts are correct and appropriate.	J5-2.5.1
		Investment systems and records are appropriately safeguarded.	Loss or unauthorized changes may go undetected.		Access to investment systems and records is appropriately restricted and is reviewed, at least annually, by management.	J5-3.1.1
		All long-lived assets are verified for existence and properly valued.	Fair value declines may not be properly identified, valued, and recorded.		Property, Plant & Equipment and intangibles are reviewed / tested for impairment per the applicable accounting rules and guidelines for each asset category.	J5-4.1.1