<table>
<thead>
<tr>
<th>Process</th>
<th>Sub-Process</th>
<th>What (Objective)</th>
<th>Why (Risk or Exposure)</th>
<th>How (Applicable Controls)</th>
<th>Control Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Insurance</td>
<td>Management</td>
<td>Insurance coverage is adequate for County purposes.</td>
<td>The County does not have adequate coverage to cover risks.</td>
<td>The Risk Management Group reviews County policies for adequacy of coverage.</td>
<td>I2-1.1.1</td>
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<td></td>
<td></td>
<td>Insurance policies and premiums are managed to reduce costs</td>
<td>County insurance costs are greater than required.</td>
<td>Periodically (at least annually), insurance policies and premiums are reviewed for cost</td>
<td>I2-1.2</td>
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<td></td>
<td></td>
<td>and maintain adequate coverage.</td>
<td></td>
<td>versus coverage considerations.</td>
<td></td>
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<tr>
<td></td>
<td></td>
<td>Insurance claims and cases are effectively managed.</td>
<td>Higher costs than required are incurred; there exists an greater exposure to costly</td>
<td>Insurance claims (received and initiated) are monitored and proactively managed.</td>
<td>I2-1.3</td>
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<tr>
<td></td>
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<td>Claim reserves are established and monitored for adequacy</td>
<td>Claim reserves are not adequate to fund risk mitigation and payments. Liabilities are</td>
<td>Claim reserves are periodically reviewed to determine their adequacy to fund risk</td>
<td>I2-1.4</td>
</tr>
<tr>
<td></td>
<td></td>
<td>against potential risk mitigation and payments.</td>
<td>not fully recognized in financial reports and statements.</td>
<td>mitigation and potential payments.</td>
<td></td>
</tr>
</tbody>
</table>

RETURN TO MENU