

Summary of FY 2019-2020 Budget
Appropriated Funds
Summary of Revenues, Expenditures, and Changes in Fund Balances
Actual expenses for FY 2018-19 will be available once audited amounts are available in Fall 2019.

	Actual FY 2017-18	Adopted FY 2018-19	Amended FY 2018-19	Adopted FY 2019-20	vs. FY 2018-19 Adopted	
					\$ chg	%
SUMMARY OF ALL APPROPRIATED FUNDS						
Revenues & Other Sources of Funds						
Property Taxes (current & prior years)	\$ 385,875,266	\$ 388,635,638	\$ 388,635,638	\$ 397,104,828	\$ 8,469,190	2.2%
Federal & State Funds	\$ 62,329,663	\$ 66,595,893	\$ 68,458,660	\$ 67,731,883	\$ 1,135,990	1.7%
Sales Taxes	\$ 89,330,783	\$ 94,436,091	\$ 94,436,091	\$ 94,609,130	\$ 173,039	0.2%
User Charges	\$ 41,578,529	\$ 39,864,419	\$ 39,916,019	\$ 43,933,858	\$ 4,069,439	10.2%
Other (includes Transfers In)	\$ 232,982,314	\$ 22,997,401	\$ 23,097,111	\$ 23,509,193	\$ 511,792	2.2%
TOTAL Revenues	\$ 812,096,555	\$ 612,529,442	\$ 614,543,519	\$ 626,888,892	\$ 14,359,450	2.3%
Expenditures & Other Uses of Funds						
<i>Type of Expense</i>						
Personnel Services	\$ 182,450,505	\$ 191,441,295	\$ 191,496,037	\$ 198,424,707	\$ 6,983,412	3.6%
Operating Expenses	\$ 313,946,473	\$ 334,409,007	\$ 338,261,565	\$ 341,178,878	\$ 6,769,871	2.0%
Human Services Assistance	\$ 13,849,788	\$ 17,018,909	\$ 17,500,384	\$ 17,127,503	\$ 108,594	0.6%
Debt Repayment	\$ 304,405,220	\$ 95,458,012	\$ 95,462,513	\$ 96,079,655	\$ 621,643	0.7%
Capital Outlay	\$ 14,542,235	\$ 6,496,739	\$ 14,095,113	\$ 5,349,625	\$ (1,147,114)	-17.7%
TOTAL Expenditures	\$ 829,194,221	\$ 644,823,962	\$ 656,815,612	\$ 658,160,368	\$ 13,336,406	2.1%
Service Area						
General Government	\$ 25,039,147	\$ 29,089,002	\$ 29,185,943	\$ 32,288,705	\$ 3,199,703	11.0%
Education & Education Debt	\$ 291,880,308	\$ 309,546,282	\$ 309,550,209	\$ 312,496,192	\$ 2,949,910	1.0%
Human Services	\$ 107,935,866	\$ 118,086,430	\$ 121,764,896	\$ 118,961,336	\$ 874,906	0.7%
Public Safety	\$ 127,864,490	\$ 132,628,437	\$ 136,434,265	\$ 136,849,406	\$ 4,220,969	3.2%
Support Services	\$ 28,960,906	\$ 25,998,542	\$ 26,401,976	\$ 25,109,566	\$ (888,976)	-3.4%
Community Services	\$ 17,478,196	\$ 17,303,141	\$ 21,305,621	\$ 18,494,774	\$ 1,191,633	6.9%
Non-Education Debt	\$ 230,035,310	\$ 12,172,128	\$ 12,172,702	\$ 13,960,389	\$ 1,788,261	14.7%
TOTAL Expenditures	\$ 829,194,223	\$ 644,823,962	\$ 656,815,612	\$ 658,160,368	\$ 13,336,406	2.1%
Excess (Deficiency) of Sources over Uses	\$ (17,097,668)	\$ (32,294,520)	\$ (42,272,093)	\$ (31,271,476)	\$ 1,023,044	-3.2%
Beginning Fund Balance*	\$ 246,079,316	\$ 228,981,648	\$ 228,981,648	** \$ 224,697,415	\$ (4,284,233)	-1.9%
Ending Fund Balance*	\$ 228,981,648	\$ 196,687,128	\$ 224,697,415	** \$ 193,425,939	\$ (3,261,189)	-1.7%

* Not all fund balance is available to spend. See the county's Comprehensive Annual Financial Report for more information.

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					\$ chg	%
GENERAL FUND						
The county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other funds presented below.						
Revenues & Other Sources of Funds						
Property Taxes (current & prior years)	\$ 370,222,425	\$ 372,870,000	\$ 372,870,000	\$ 380,850,000	\$ 7,980,000	2.1%
Federal & State Funds	\$ 62,329,663	\$ 66,595,893	\$ 68,458,660	\$ 67,731,883	\$ 1,135,990	1.7%
Sales Taxes	\$ 85,925,781	\$ 90,975,000	\$ 90,975,000	\$ 90,975,000	\$ -	0.0%
User Charges	\$ 41,578,529	\$ 39,864,419	\$ 39,916,019	\$ 43,933,858	\$ 4,069,439	10.2%
Other (includes Transfers In)	\$ 223,999,853	\$ 14,997,401	\$ 15,097,111	\$ 14,509,193	\$ (488,208)	-3.3%
TOTAL Revenues	\$ 784,056,251	\$ 585,302,713	\$ 587,316,790	\$ 597,999,934	\$ 12,697,221	2.2%
Expenditures & Other Uses of Funds						
<i>Type of Expense</i>						
Personnel Services	\$ 182,450,505	\$ 191,441,295	\$ 191,496,037	\$ 198,424,707	\$ 6,983,412	3.6%
Operating Expenses	\$ 289,145,462	\$ 307,898,045	\$ 311,750,603	\$ 312,919,560	\$ 5,021,515	1.6%
Human Services Assistance	\$ 13,849,788	\$ 17,018,909	\$ 17,500,384	\$ 17,127,503	\$ 108,594	0.6%
Debt Repayment	\$ 304,405,220	\$ 95,458,012	\$ 95,462,513	\$ 96,079,655	\$ 621,643	0.7%
Capital Outlay	\$ 6,123,195	\$ 4,496,739	\$ 12,095,113	\$ 3,849,625	\$ (647,114)	-14.4%
TOTAL Expenditures	\$ 795,974,170	\$ 616,313,000	\$ 628,304,650	\$ 628,401,050	\$ 12,088,050	2.0%
Service Area						
General Government	\$ 25,039,147	\$ 29,089,002	\$ 29,185,943	\$ 32,288,705	\$ 3,199,703	11.0%
Education & Education Debt	\$ 291,880,308	\$ 309,546,282	\$ 309,550,209	\$ 312,496,192	\$ 2,949,910	1.0%
Human Services	\$ 107,935,866	\$ 118,086,430	\$ 121,764,896	\$ 118,961,336	\$ 874,906	0.7%
Public Safety	\$ 109,047,054	\$ 112,117,475	\$ 115,923,303	\$ 116,090,088	\$ 3,972,613	3.5%
Support Services	\$ 20,541,866	\$ 23,998,542	\$ 24,401,976	\$ 23,609,566	\$ (388,976)	-1.6%
Community Services	\$ 11,494,621	\$ 11,303,141	\$ 15,305,621	\$ 10,994,774	\$ (308,367)	-2.7%
Non-Education Debt	\$ 230,035,310	\$ 12,172,128	\$ 12,172,702	\$ 13,960,389	\$ 1,788,261	14.7%
TOTAL Expenditures	\$ 795,974,172	\$ 616,313,000	\$ 628,304,650	\$ 628,401,050	\$ 12,088,050	2.0%
Excess (Deficiency) of Sources over Uses						
	\$ (11,917,921)	\$ (31,010,287)	\$ (40,987,860)	\$ (30,401,116)	\$ 609,171	-2.0%
Beginning Fund Balance*	\$ 191,444,472	\$ 179,526,551	\$ 179,526,551 **	\$ 176,526,551	\$ (3,000,000)	-1.7%
Ending Fund Balance*	\$ 179,526,551	\$ 148,516,264	\$ 176,526,551 **	\$ 146,125,435	\$ (2,390,829)	-1.6%

* Not all fund balance is available to spend. See the Fund Balance section of the Revenue Summary of this document.

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RURAL FIRE DISTRICTS FUND						
Transactions relating to the operation of the Fire Protection Districts in the County are reflected in these individual funds. Each district is funded, in large part, from a special district tax levied on the property in the district, with the proceeds of that tax dedicated for use in that district. The Board of Commissioners, with the adoption of the Budget Ordinance, establishes the tax rate for each district annually. The districts also receive funding from their shares of the local option sales taxes levied by the County.						
<i>All funds are consolidated here. For information about a specific district, please refer to the Other Funds section of this document.</i>						
Revenues & Other Sources of Funds						
Property Taxes	\$ 15,652,841	\$ 15,765,638	\$ 15,765,638	\$ 16,254,828	\$ 489,190	3.1%
Sales Taxes	\$ 3,405,002	\$ 3,461,091	\$ 3,461,091	\$ 3,634,130	\$ 173,039	5.0%
Other	\$ 12,865	\$ -	\$ -	\$ -	\$ -	-
TOTAL Revenues	\$ 19,070,708	\$ 19,226,729	\$ 19,226,729	\$ 19,888,958	\$ 662,229	3.4%
Expenditures & Other Uses of Funds						
Operating	\$ 18,817,436	\$ 20,510,962	\$ 20,510,962	\$ 20,759,318	\$ 248,356	1.2%
TOTAL Expenditures	\$ 18,817,436	\$ 20,510,962	\$ 20,510,962	\$ 20,759,318	\$ 248,356	1.2%
Excess (Deficiency) of Sources over Uses	\$ 253,272	\$ (1,284,233)	\$ (1,284,233)	\$ (870,360)	\$ 413,873	-32.2%
Beginning Fund Balance*	\$ 3,272,891	\$ 3,526,163	\$ 3,526,163	\$ 2,241,930	\$ (1,284,233)	-36.4%
Ending Fund Balance*	\$ 3,526,163	\$ 2,241,930	\$ 2,241,930	\$ 1,371,570	\$ (870,360)	-38.8%

Appropriated fund balance (noted in the deficiency of revenues over expenditures) will decline as less fund balance is available for appropriation as a result of allocations for equipment purchases, capital projects, facility renovations, and other needs. The FY 2020 appropriation will limit the use of fund balance available in FY 2021.

** Not all fund balance is available to spend. See the county's Comprehensive Annual Financial Report for more information.*

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ROOM OCCUPANCY AND TOURISM DEVELOPMENT FUND						
The Greensboro/Guilford County Tourism Development Authority ("Authority") is a public authority created to promote activities and programs which encourage travel and tourism to the area. Guilford County levies the occupancy tax which is the major sources of revenues for the Authority. The Room Occupancy and Tourism Development Fund accounts for the receipt and transfer of occupancy tax revenues to the Authority and to the City of High Point for its share of the revenues.						
Revenues & Other Sources of Funds						
Other - Occupancy Tax	\$ 5,983,575	\$ 6,000,000	\$ 6,000,000	\$ 7,500,000	\$ 1,500,000	25.0%
TOTAL Revenues	\$ 5,983,575	\$ 6,000,000	\$ 6,000,000	\$ 7,500,000	\$ 1,500,000	25.0%
Expenditures & Other Uses of Funds						
Operating	\$ 5,983,575	\$ 6,000,000	\$ 6,000,000	\$ 7,500,000	\$ 1,500,000	25.0%
TOTAL Expenditures	\$ 5,983,575	\$ 6,000,000	\$ 6,000,000	\$ 7,500,000	\$ 1,500,000	25.0%
Excess (Deficiency) of Sources over Uses	\$ -	\$ -	\$ -	\$ -	\$ -	-
Beginning Fund Balance*	\$ -	\$ -	\$ -	\$ -	\$ -	-
Ending Fund Balance*	\$ -	\$ -	\$ -	\$ -	\$ -	-

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COUNTY BUILDING CONSTRUCTION FUND						
Accounts for capital projects in which the assets are retained entirely or in part by the County. Specific capital project budgets are appropriated by project ordinances. The amount included in the FY 2019-20 Budget reflects the county's contribution from the General Fund for various capital needs.						
Revenues & Other Sources of Funds						
Federal & State Funds	\$ -	\$ -	\$ -	\$ -	\$ -	-
Investment Earnings	\$ 298,948	\$ -	\$ -	\$ 489,000	\$ 489,000	-
Transfers In	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 1,011,000	\$ (989,000)	-49.5%
Other	\$ 687,073	\$ -	\$ -	\$ -	\$ -	-
TOTAL Revenues	\$ 2,986,021	\$ 2,000,000	\$ 2,000,000	\$ 1,500,000	\$ (500,000)	-25.0%
Expenditures & Other Uses of Funds						
Capital Outlay	\$ 8,206,891	\$ 2,000,000	\$ 2,000,000 **	\$ 1,500,000	\$ (500,000)	-25.0%
Transfers Out	\$ 212,149	\$ -	\$ -	\$ -	\$ -	-
TOTAL Expenditures	\$ 8,419,040	\$ 2,000,000	\$ 2,000,000	\$ 1,500,000	\$ (500,000)	-25.0%
Excess (Deficiency) of Sources over Uses	\$ (5,433,019)	\$ -	\$ -	\$ -	\$ -	-
Beginning Fund Balance*	\$ 51,361,953	\$ 45,928,934	\$ 45,928,934	\$ 45,928,934	\$ -	0.0%
Ending Fund Balance*	\$ 45,928,934	\$ 45,928,934	\$ 45,928,934	\$ 45,928,934	\$ -	0.0%

* Not all fund balance is available to spend. At June 30, 2018, about \$36.8 million of the \$45.9 million of fund balance has been restricted or committed to specific capital projects. About \$9.1 million was assigned for future capital needs.

** Represents estimated actual uses across a range of projects -- budgets are established in lifetime capital projects, not in the annual budget ordinance. See the Capital Investment Plan section of this document or the county's Comprehensive Annual Financial Report for more information.

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INTERNAL SERVICES (Financial Plan, not included in All Funds Summary above)						
The Internal Services Fund accounts for risk management services provided to other departments of the County on a cost reimbursement basis.						
Expenditures						
Risk Retention - Liability, Property, WC:						
Personnel Services	\$ 182,845	\$ 200,532	\$ 200,532	\$ 211,502	\$ 10,970	5.5%
Insurance & Bonding	\$ 468,781	\$ 551,008	\$ 528,026	\$ 551,008	\$ -	0.0%
Vehicle Repair Service	\$ 124,000	\$ 145,000	\$ 345,253	\$ 245,000	\$ 100,000	69.0%
Claims Paid	\$ 1,441,830	\$ 2,300,000	\$ 2,100,124	\$ 2,200,000	\$ (100,000)	-4.3%
Other Operating	\$ 102,004	\$ 95,101	\$ 118,151	\$ 94,901	\$ (200)	-0.2%
	<u>\$ 2,319,460</u>	<u>\$ 3,291,641</u>	<u>\$ 3,292,086</u>	<u>\$ 3,302,411</u>	<u>\$ 10,770</u>	<u>0.3%</u>
Health Care & Wellness						
Personnel Services	\$ -	\$ -	\$ -	\$ 54,897	\$ 54,897	100.0%
Professional Services	\$ 1,458,670	\$ 1,630,695	\$ 1,658,164	\$ 1,751,488	\$ 120,793	7.4%
Insurance & Bonding	\$ 3,196,593	\$ 3,741,183	\$ 3,809,139	\$ 4,101,420	\$ 360,237	9.6%
Claims Paid	\$ 35,325,471	\$ 37,188,260	\$ 42,160,792	\$ 41,188,260	\$ 4,000,000	10.8%
	<u>\$ 39,980,734</u>	<u>\$ 42,560,138</u>	<u>\$ 47,628,095</u>	<u>\$ 47,096,065</u>	<u>\$ 4,535,927</u>	<u>10.7%</u>
TOTAL Expenditures	<u>\$ 42,300,194</u>	<u>\$ 45,851,779</u>	<u>\$ 50,920,181</u>	<u>\$ 50,398,476</u>	<u>\$ 4,546,697</u>	<u>9.9%</u>
Revenues						
User Charges	\$ 42,378,456	\$ 43,345,574	\$ 43,345,574	\$ 42,307,047	\$ (1,038,527)	-2.4%
Other	\$ 49,783	\$ 40,000	\$ 40,000	\$ 40,000	\$ -	0.0%
TOTAL Revenues	<u>\$ 42,428,239</u>	<u>\$ 43,385,574</u>	<u>\$ 43,385,574</u>	<u>\$ 42,347,047</u>	<u>\$ (1,038,527)</u>	<u>-2.4%</u>
Operating Gain/(Loss)	<u>\$ 128,045</u>	<u>\$ (2,466,205)</u>	<u>\$ (7,534,607)</u>	<u>\$ (8,051,429)</u>	<u>\$ (5,585,224)</u>	<u>226.5%</u>
Interest Income	\$ 400,575	\$ 140,000	\$ 140,000	\$ 350,000	\$ 210,000	150.0%
Change	<u>\$ 528,620</u>	<u>\$ (2,326,205)</u>	<u>\$ (7,394,607)</u>	<u>\$ (7,701,429)</u>	<u>\$ (5,375,224)</u>	<u>231.1%</u>
Beginning Net Position	<u>\$ 28,907,177</u>	<u>\$ 29,435,797</u>	<u>\$ 29,435,797</u>	<u>\$ 22,041,190</u>	<u>\$ (7,394,607)</u>	<u>-25.1%</u>
Ending Net Position	<u>\$ 29,435,797</u>	<u>\$ 27,109,592</u>	<u>\$ 22,041,190</u>	<u>\$ 14,339,761</u>	<u>\$ (12,769,831)</u>	<u>-47.1%</u>