

Guilford County's Homebuyer Down Payment Assistance Program

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Highlights of the Down Payment Assistance Program (DPA) For Homebuyers

- Assists low-to-moderate-income persons and families with down payment/closing costs;
- Provides up to a \$10,000 loan at zero percent interest;
- Forgives loan after five years of residing in the home; and
- Persons who have not owned a home within the last three years are qualified to apply.

The purchased home must be located within Guilford County, outside the City limits of Greensboro and High Point.

The objective of the DPA program is to help more families become homeowners by:

- Providing thorough knowledge of homeownership through homebuyer education and counseling,
- Ensuring that the applicant buyer is ready to acquire housing and can sustain homeownership, and
- Assisting with funding deficiencies by providing down payment and closing cost assistance.

Guilford County's objective of assisting potential homebuyers is accomplished by partnering with local lenders and the City of Greensboro Neighborhood Development Department which provides comprehensive homeownership services. To learn more about the Guilford County Down Payment Assistance Program, you can visit www.housingconsultantsgroup.org or contact Housing Consultants Group at 336-850-4043.

Funds are provided by the United States Department of Housing and Urban Development (HUD). HUD funds are awarded to the Greensboro HOME Consortia through the HOME Investment Partnership Program. The grant period is July 1 – June 30 of each year. Funds are processed and given on a first-come, first-served basis to eligible applicant buyers until program funding is depleted.