

Fiscal Year 2023-24 Budget-in-Brief



Key FY2023-2024 Budget Highlights:

<p>Operational Purpose: Empower Successful People to thrive in a Strong Community supported by Quality Government</p>	<p>Core Values:</p> <ul style="list-style-type: none"> • Transparency & Communication • Equity & Inclusion • Accountability • Service & Outcomes Excellence • Our People Matter
<p>FY2023-2024 balanced budget totaled: \$840,152,000</p>	<p>FY2023-2024 general property tax rate remained the same at: 73.05 cents per \$100 of assessed value</p>
<p>FY2023-2024 budgeted included: 2,903.75 positions or 5.3 positions for every 1,000 residents, one of the lowest position-to-resident ratios in North Carolina</p>	<p>1 of 55 counties in U.S. to receive AAA bond rating from all three major rating agencies, the highest possible credit rating for a government entity which results in lower/lowest interest rates on debt</p>

Where does the money come from?

Most of Guilford County's revenue comes from property taxes on real and motor vehicle property in the county. Other revenues include county sales tax, federal and state grants and programs, as well as user charges for services like development plan review and EMS transports. Fund balance (or savings) makes up the rest.

	FY2024 Adopted Budget	% Of Budget	Revenues per Capita
Property Tax	\$516,976,000	63%	\$953
Sales Tax	101,750,000	12%	\$188
Federal/State Funds	94,705,383	12%	\$175
User Fees & Charges	48,016,615	6%	\$89
Other Revenues	23,283,635	3%	\$43
Appropriated Fund Balance	36,423,367	4%	\$67
Total	\$821,155,000	100%	\$1,514
ARPA Enabled	\$18,997,000		

Where does the money go?

The County spends the most on Education (public schools and community college), followed by Successful People (Public Health, Social Services, Child Support); Strong Community (Law Enforcement, Emergency Services, Parks); then General Government (Board of Commissioners, Administration, Finance, Facilities, Information Technology).

	FY2024 Budget	% of Budget	Positions	Per Capita
Education (Operating, Debt, Capital)	\$387,663,573	47%	-	\$715
Successful People	\$171,653,403	21%	1,378.00	\$316
HHS - Social Services	86,452,331	11%	727.00	\$159
HHS - Public Health	56,582,651	7%	463.50	\$104
Behavioral Health	10,795,881	1%	3.00	\$20
Child Support Services	8,389,098	1%	98.82	\$15
Juvenile Detention	4,182,360	< 1%	36.00	\$8
HHS - Transportation Service	1,588,179	< 1%	15.00	\$3
Family Justice Center	1,448,558	< 1%	12.00	\$3
Court Services	1,190,023	< 1%	15.18	\$2
Veteran Services	572,151	< 1%	6.00	\$1
HHS - Administration	452,171	< 1%	1.50	< \$1
Strong Community	\$167,269,491	20%	1,129.35	\$308
Law Enforcement	86,788,254	11%	662.00	\$160
Emergency Services	44,512,092	5%	280.25	\$82
Parks and Recreation	5,923,120	1%	31.00	\$11
Animal Services	5,308,076	1%	54.00	\$10
Security	4,652,103	< 1%	39.00	\$9
Economic Develop & Assistance	4,629,455	< 1%	-	\$9
Coordination Services	3,565,001	< 1%	0.10	\$7
Inspections	3,440,808	< 1%	31.00	\$6
Planning and Development	2,477,793	< 1%	20.75	\$5
Culture - Libraries	2,372,508	< 1%	-	\$4
Solid Waste	2,253,663	< 1%	8.25	\$4
Cooperative Extension Service	915,011	< 1%	-	\$2
Soil & Water Conservation	431,607	< 1%	3.00	\$1
Quality Government	\$75,207,742	9%	391.40	\$139
Information Technology	17,198,101	2%	60.00	\$32
Facilities	11,196,602	1%	67.00	\$21
Human Resources	10,838,602	1%	29.00	\$20
Tax	8,907,362	1%	69.00	\$16
Finance	4,779,509	< 1%	40.00	\$9
County Attorney	4,557,524	1%	30.00	\$8
Elections	3,641,598	< 1%	16.00	\$7
Register of Deeds	3,236,260	< 1%	27.50	\$6
County Administration	2,460,917	< 1%	8.90	\$5
Fleet Operation	1,823,530	< 1%	2.00	\$3
Minority and Women-Owned Business Enterprise	1,566,976	< 1%	8.00	\$3
Commissioners & Clerk to the Board	1,511,106	< 1%	15.00	\$3
Budget & Management Services	1,373,955	< 1%	9.00	\$3
Public Relations & Communications	1,189,999	< 1%	4.00	\$2
Internal Audit	925,701	< 1%	6.00	\$2
General Government Transfers	\$1,755,652	< 1%	-	\$3
County Debt	\$17,605,139	2%	-	\$32
Total	\$821,155,000	100%	2,898.75	\$1,514
ARPA Enabled	\$18,997,000		5.00	